

LEGISLATURE OF NEBRASKA  
NINETY-EIGHTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 403**

Introduced by Speaker Bromm, 23; at the request of the Governor

Read first time January 15, 2003

Committee: Appropriations

A BILL

1 FOR AN ACT relating to the Nebraska Environmental Trust Fund; to  
2 amend section 81-15,174, Revised Statutes Supplement,  
3 2002; to provide for a transfer of funds; to eliminate  
4 obsolete provisions; to repeal the original section; and  
5 to declare an emergency.  
6 Be it enacted by the people of the State of Nebraska,

1                   Section 1.           Section 81-15,174, Revised Statutes  
2 Supplement, 2002, is amended to read:

3                   81-15,174.   The Nebraska Environmental Trust Fund is  
4 created.   The fund shall be maintained in the state accounting  
5 system as a cash fund. Except as otherwise provided in this  
6 section, the fund shall be used to carry out the purposes of the  
7 Nebraska Environmental Trust Act, including the payment of  
8 administrative costs. Money in the fund shall include proceeds  
9 credited pursuant to section 9-812 and proceeds designated by the  
10 board pursuant to section 81-15,173. Any money in the fund  
11 available for investment shall be invested by the state investment  
12 officer pursuant to the Nebraska Capital Expansion Act and the  
13 Nebraska State Funds Investment Act.

14                   The State Treasurer shall transfer eight hundred five  
15 thousand five hundred three dollars from the Nebraska Environmental  
16 Trust Fund to the Department of Natural Resources Water Issues Cash  
17 Fund, as administratively created pursuant to section 81-1111.04,  
18 within five days after the effective date of this act.

19                   ~~The State Treasurer shall transfer two million five~~  
20 ~~hundred eighty-five thousand dollars from the Nebraska~~  
21 ~~Environmental Trust Fund to the Department of Natural Resources~~  
22 ~~Interstate Water Rights Cash Fund within five days after August 16,~~  
23 ~~2002.~~

24                   ~~The State Treasurer shall transfer two hundred~~  
25 ~~twenty-five thousand nine hundred twenty-nine dollars from the~~  
26 ~~Nebraska Environmental Trust Fund to the Low-Level Radioactive~~  
27 ~~Waste Cash Fund within five days after August 16, 2002.~~

28                   Sec. 2.   Original section 81-15,174, Revised Statutes

1 Supplement, 2002, is repealed.

2           Sec. 3. Since an emergency exists, this act takes effect  
3 when passed and approved according to law.