



Ninety-Eighth Legislature - Second Session - 2004
Committee Statement
LB 847

Hearing Date: February 10, 2004

Committee On: Banking, Commerce and Insurance

Introducer(s): (Hudkins, Bromm)

Title: Authorize electronic automated clearinghouse transactions for delayed deposit services

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

7	Yes	Senators Quandahl, Tyson, Foley, Jensen, Johnson, Loudon, Redfield
1	No	Senator Mines
	Present, not voting	
	Absent	

Proponents:

Lance Lambdin
Tammie Kavan
Mark Kavan

Representing:

Legislative Aide for Senator Carol Hudkins
Cash Now Omaha
Cash Now Omaha

Opponents:

Sam Baird
Mike Medved

Representing:

NE Department of Banking and Finance
Midwest Check Cashing Inc.

Neutral:

Representing:

Summary of purpose and/or changes:

LB 847 (Hudkins) would amend section 45-902 of the Delayed Deposit Services Licensing Act to provide a definition for the term “collection” which would mean “depositing or presenting or attempting to deposit or present a check either physically or by electronic automated clearinghouse transaction.”

Explanation of amendments, if any:

Senator Mark Quandahl, Chairperson
