



Ninety-Eighth Legislature - Second Session - 2004
Committee Statement
LB 1040

Hearing Date: February 5, 2004
Committee On: Revenue

Introducer(s): (Bromm, Baker)
Title: Change distribution of sales tax

Roll Call Vote – Final Committee Action:

Advanced to General File
Advanced to General File with Amendments
X Indefinitely Postponed

Vote Results:

5	Yes	Senators Bourne, Connealy, Hartnett, Janssen and Landis
0	No	
0	Present, not voting	
3	Absent	Senators Baker, Raikes and Redfield

Proponents:

Senator Curt Bromm
Richard Reiser
Terry King
Mike Hybl

Lou Allgayer
Loy Todd
Lynn Rex
Bruce Bohrer
Jay Rempe
Allan Abbott

Opponents:

None

Neutral:

None

Representing:

Introducer
Omaha Chamber of Commerce
Associated General Contractors, NE Chapter
Nebraska Trucking Association,
Nebraska Bankers Association
Cass County Commissioners
Nebraska New Car and Truck Dealers Assn.
League of Nebraska Municipalities
Lincoln Chamber of Commerce
Nebraska Farm Bureau Federation
City of Lincoln

Representing:

Representing:

Summary of purpose and/or changes:

LB 1040 would have amended section 77-27,132 to provide that the 5 cent limit on the amount of sales tax on motor vehicles that is to be deposited in the Highway Trust Fund expires on July 1, 2005. Currently, the amount attributable to the remaining one-half cent is deposited in the General Fund.

Explanation of amendments, if any:

Senator David Landis, Chairperson