

AMENDMENTS TO LB 1091

- 1           1. Insert the following new section:
- 2           "Sec. 4. Section 71-7608, Reissue Revised Statutes of
- 3 Nebraska, is amended to read:
- 4           71-7608. The Nebraska Tobacco Settlement Trust Fund is
- 5 created. The fund shall include any settlement payments or other
- 6 revenue received by the State of Nebraska in connection with any
- 7 tobacco-related litigation to which the State of Nebraska is a
- 8 party. The Department of Health and Human Services Finance and
- 9 Support shall remit such revenue to the State Treasurer for credit
- 10 to the fund, except that of such revenue received on or after April
- 11 1, 2004, two million five hundred thousand dollars shall be
- 12 credited annually to the Tobacco Prevention and Control Cash Fund.
- 13 Subject to the terms and conditions of such litigation, money from
- 14 the Nebraska Tobacco Settlement Trust Fund shall be transferred to
- 15 the Nebraska Health Care Cash Fund as provided in section 71-7611.
- 16 Any money in the Nebraska Tobacco Settlement Trust Fund available
- 17 for investment shall be invested by the state investment officer
- 18 pursuant to the Nebraska Capital Expansion Act and the Nebraska
- 19 State Funds Investment Act.".
- 20           2. On page 22, line 11, after "sections" insert
- 21 "71-7608,".
- 22           3. Renumber the remaining sections accordingly.