

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 17, 2002 LB 957

you all voted who care to? Record, please, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of Senator Landis' amendment.

SENATOR CUDABACK: The Landis amendment is adopted.

CLERK: Mr. President, the next amendment, Senator Quandahl, AM3649. (Legislative Journal page 1553.)

SENATOR CUDABACK: Senator Quandahl, you're recognized to open on AM3649.

SENATOR QUANDAHL: Thank you, Mr. President. Members of the body, AM3649 is a small technical amendment to the bill. It, primarily the reason behind it is it just recognizes the fact that an insurer on an installment loan contract is usually a separate entity from the actual company that provides the loan. And it deals with insurance that are provided on installment loan contracts. Simply provides an option that the holder of the loan may send a notice to the loan holder within 15 days after the loan has been renewed or paid off, that they can apply to that insurance company, that separate insurance company, for a refund. And I'd entertain any questions, but that, in a nutshell, is what it does. Thank you.

SENATOR CUDABACK: You've heard the opening on AM3649. Open for debate. Seeing no lights on, Senator Quandahl, did you wish to close? He waives that opportunity. The amendment before us is AM3649 to LB 957. All in favor of adopting that amendment vote aye, opposed nay. We're voting on the amendment by Senator Quandahl, AM3649. Have you all voted who care to? We're voting on the Quandahl amendment, AM3649 to LB 957. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the adoption of Senator Quandahl's amendment.

SENATOR CUDABACK: Mr. Clerk.

CLERK: Mr. President, Senator Chambers would move to amend,