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FLOOR DEBATE

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would be undertaken under the auspices of the Nebraska Futures Center. That was a division of the Legislative Council that was created last year. This would generate an A bill. We're having some discussions. There's already an A bill on LB 989, this would generate an increase in the A bill to LB 989. With that, Mr. President, I do have a small amendment to the amendment that I would offer.

SENATOR CUDABACK: Thank you, Senator Wickersham. Mr. Clerk, an amendment to the amendment?

CLERK: Mr. President, Senator Wickersham would move to amend the amendment with AM3671. (Legislative Journal page 1615.)

SENATOR CUDABACK: Senator Wickersham, to open on that amendment.

SENATOR WICKERSHAM: Mr. President, this is a very simple amendment and it has to do with the characteristics of a good revenue system. You'll see, in sub (a) that there's an injunction that the tax system should be fair in apportioning tax burdens and consistent in its application. That language is, perhaps, a trifle understated in what I think its true scope ought to be. And the amendment to the amendment simply brings it into its appropriate scope, and states that what we should examine are burdens among taxpayers in differing circumstances, and that a system be consistent in its application amongst taxpayers in similar circumstances. In tax parlance, that is horizontal and vertical equity. Again, those are general tax principles that we try to take into account within...at least within the Revenue Committee. But it is an expansion of the language that you find in the amendment to make clear that that's what we're thinking about. With that, I'd urge your support for the amendment to the amendment.

SENATOR CUDABACK: Thank you, Senator Wickersham. You've heard the opening on AM3671 to AM3653 to LB 989. Open for discussion on the amendment to the amendment. Senator Kristensen.

SPEAKER KRISTENSEN: Thank you, Mr. President, members of the Legislature. Senator Wickersham, I want to lay a little