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April 9, 2002 LB 271, 994

SENATOR BEUTLER: There is?

SENATOR WICKERSHAM: There would be, yes.

SENATOR BEUTLER: And...and...

SENATOR WICKERSHAM: But the...arguably...

SENATOR BEUTLER: What would be the theory for changing that law, and taxing him for giving the property to the city?

SENATOR WICKERSHAM: Well, arguably, that is the case already under number 2. If you read it up above, it says; "Sale or transfer to an ownership making it exempt from property taxation."

SENATOR BEUTLER: But I know that under current law it's not being so interpreted by a variety of...

SENATOR WICKERSHAM: I don't know how they're interpreting it, Senator. What we're intending to do here is to conform...these are really LB 271 issues, and what we're attempting to do is bring greenbelt processes into line with what we think the LB 271 results would be. That was a primary thrust. But Section 2 would already cause sale or transfer to an ownership making it exempt from property taxation, a tax a...recapture event, in my view.

SENATOR BEUTLER: Well, all I can tell you, Senator, it's not so interpreted by...by certain county assessors. And I would be surprised if it's so interpreted by any county assessors, because it results in a donor being taxed for giving park land to the city, for example. And isn't there some value to a...to encouraging a donor to give property by not causing them to be taxed when they...when they do so? Or subject to recapture when they do so? Well, I won't hold you up now, but I'm very interested in that question, and I'd like to deal with it before Select File,...

SENATOR WICKERSHAM: All right.