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FLOOR DEBATE

March 21, 2002 LB 946, 1085

at an average wage of \$58,000 plus benefits. The tax incentives related to this part of the project totalled 2 million, again, over 10 years. The employment growth represents nearly 6 million of annual payroll in Nebraska today, and 40 percent of the employees were recruited to Nebraska from outside the...its borders. Revenues increased over 200 million during this time frame, and 99 percent of those revenues were from sources outside the state of Nebraska. They're in...in the process of applying for another expansion under LB 775. The investment will be greater than \$67 million. Without the relatively small, in comparison to their...to their profits and to their employment, LB 775 cash incentives and the timing...

SPEAKER KRISTENSEN: One minute.

SENATOR BROWN: ...of their enactment, much of this success might not have happened at all, let alone happened in Nebraska. It is worth reemphasizing that we have to build upon a mind-set of growth, excitement, and a critical mass of success in this state. It is this mind-set that has propelled this company, and is propelling, I believe, what LB 775 has been able to do in this state. And the one thing that I think that we need to remember is that we're not just talking about big, bad businesses. We're talking about people who have jobs; 70,000 people in this state who have jobs, right now, as a result of LB 775. And I think that anything that we do that disrupts this kind of success is not hurting business, it's hurting people, and we cannot do that, we can't do that for the future of this state. Thank you.

SPEAKER KRISTENSEN: Items for the record.

CLERK: Mr. President, amendments to be printed: Senator Brashear to LB 1085 and Senator Don Pederson to LB 1085. That's all that I have, Mr. President, other than a priority motion. (Legislative Journal page 1073.)

SPEAKER KRISTENSEN: Motion on the desk.

CLERK: Senator Jones would move to adjourn until Friday morning, March 20 (sic--March 22) at 9:00 a.m.