

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

February 28, 2002 LB 600A, 600

would become of LB 600?

SENATOR COORDSEN: LB 600, if passed and signed by the Governor, would be the law of the land, and the requirements that are in LB 600, upon, placed upon the Department of Property Assessment and Taxation would still be there and they'd have to find the money out of the money they're currently use...using to enforce the sales analysis method of valuing.

SENATOR CHAMBERS: So if this A bill is killed and the department that's required to administer LB 600 had to take money out of its existing budget, whatever that would be at the time, if this A bill is not there, in effect we would be reducing their budget by the amount in this A bill, is that true?

SENATOR COORDSEN: Not quite true, Senator, because they do have money in their budget to administer the system that's currently in existence. So if there is a difference, and I do not have those figures available to me at this time, if they are spending less money than what this proposes to administer the current program, then they would have more money. And if they are spending more, then they would have reduction, yes.

SENATOR CHAMBERS: So we could not really say absolutely that this A bill is necessary in order to carry out the requirements of LB 600.

SENATOR COORDSEN: There would be screaming and hollering and gnashing of teeth and I, at this stage of debate, am not going to support your motion, but it still would be law if all of the rest of the circumstances transpire as they should.

SENATOR CHAMBERS: Now among those circumstances I think would be enough votes to get it all the way to Final Reading, and then vote for it on Final Reading, then override the Governor's veto, if there should be one. Do you expect all those contingencies to fall into place and play out in that manner?

SENATOR COORDSEN: Each year, Senator, I have been in the business of feeding the masses for 46 years and I've always