

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 19, 2002 LR 6

the people had voted in lottery, and then we was supposed to approve it and then give the rules and regs and had a bill on that. And I think there was probably 17 or 18 of us at that time that voted against that and, of course, I was one of them. But I want to give you a couple of other reasons too. I've got Rosebud within a...just about a foot from the border on the north of South Dakota and Nebraska border, just in South Dakota, and this was built on ground that was not Indian reservation ground at the time. It belonged to a rancher and he changed it with the Indian reservation and swapped it for 40 acres on (inaudible) with a quitclaim deed so they could have some ground right next to Nebraska. But the difference is, in Valentine, right now, is a lot of the businesses felt this, except the grocery stores and the gas stations, but everything else really felt this, because they had the shoe stores and any clothing or...or any jewelry stores and all them, their sales went way down, because the people was going across the border and spending the money there, where it's only about nine miles from Valentine. But, also, I've heard from Iowa and they would like to turn the clock back right now and...and get out of it with a lot of their problems. And with them problems in Iowa and South Dakota, another thing that bothers me is we're using one percent of our lottery money for addicts, and you don't have many addicts in lottery, but most of them are going across the border and coming back here, and we've got to spend the one percent out of our lottery money for them, and that concerns me, too. But I got some interesting news just this weekend, when I was home, on the Native American News, and it's talking about the...the gaming in lake...Red Lake in Minnesota and the enterprise up there has reported a net income of one million seven hundred and sixty...\$176,000 for the three months period ending December 31st. And they...this was \$1,339,000 less than budgeted for by Red Lake gambling. So they run that far behind and they're trying to cover it up as much as they possibly can. Red Lake gambling has a balance sheet for the period ending December 31st, current assets was \$3,290,000 and current liabilities was \$8,115,000. And that's how far behind they are up there. Most good businesses should run at 2.5 to 3 percent gain, and they're running that about 2.5 percent behind up there. So that's something that's happening up there right now. Fifty-two percent of the profits for the month of November,