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LB 600

SENATOR WICKERSHAM: ...stream for grassland is determined in a different fashion than the income stream for cropland. There are definitions in the bill for specific kinds of property. For example, you'll see that there is a specific definition for wasteland. I think that is new. There is no statutory definition now for wasteland. In fact, there are several new definitions in the bill. Some of those were items that were previously handled by rule and regulation. They would now be defined in the bill so that if there were going to be future changes we would be required to do those through statutes rather than through rules and regulations. With that, Mr. President, since I think the time is almost up, I will stop. There is more to the committee amendment, but I'm assuming we will be able to have an additional discussion about the committee amendments. I hope that I have hit the high points of the amendment.

PRESIDENT MAURSTAD: Thank you, Senator Wickersham. For debate on the committee amendments to LB 600, Senator Smith, followed by Senators Landis, Cudaback, Coordsen, Bromm, Janssen and Wickersham. Senator Smith.

SENATOR SMITH: Thank you, Mr. President, members. If Senator Coordsen would yield to a question.

PRESIDENT MAURSTAD: Senator Coordsen, would you yield?

SENATOR COORDSEN: I will respond.

SENATOR SMITH: Senator Coordsen, I appreciate your efforts in this direction, and I think it's something that needs to be done. I was just wondering if all income-producing property, nonresidential income-producing property might be included in the bill and what your thoughts on that might be. Thank you.

SENATOR COORDSEN: If by income-producing property nonresidential you're referring to commercial property...

SENATOR SMITH: Yes.

SENATOR COORDSEN: ...no, that's not included in the bill at this time. One of the interesting things about the different