

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

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LB 657

CLERK: Mr. President, LB 657, Senator Erdman, I have Enrollment and Review amendments first of all, Senator.

SPEAKER KRISTENSEN: Senator Erdman, you're recognized for a motion.

SENATOR ERDMAN: Thank you, Mr. Speaker. I move the adoption of the E & R amendments to LB 657.

CLERK: Senator, you know what, I'm sorry, we have adopted those, forgive me.

SENATOR ERDMAN: That is okay.

CLERK: The E & R amendments have been considered, as have other amendments to the bill, Mr. President. The first amendment I have this morning is Senator Beutler. Senator, I have your motion. Oh, I have a note, Senator, you wish to withdraw. I had a motion to suspend the rules and I understand you want to withdraw that. Senator Beutler, a motion, an amendment to strike Section 1 of the bill, Senator.

SPEAKER KRISTENSEN: Senator Beutler.

SENATOR BEUTLER: Senator Kristensen, members of the Legislature, I have a couple of marker amendments up there and another motion, all of which will be withdrawn here shortly and we can proceed with this debate unencumbered by those particular motions and amendments. But I suppose I just as well use this opportunity to remind you where we are with this bill, to remind you in the first place that it's a fairly simple bill in form, that it creates two development funds, one called the City of the Primary Class Development Fund and it puts a million dollars a year into that development fund for 15 years. And secondly, it creates a City of the Metropolitan Class Development Fund and puts \$1.5 million into that fund for 15 years. Then on General File and Select File, there were several amendments adopted. One of those amendments had to do with the City of Primary Class Development Fund and you well recall that with respect to that fund the distributions out of that fund were curtailed until such time as there had been a certification from the finance