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LB 305, 833

cost from the General Fund, as you see, would be \$425,000. And the final bullet point, this is the last amendment that we adopted on General File before the cloture vote. It requires school districts to account for spending on low-income students to guarantee that districts are directing extra dollars for low-income students to programs for those students. That addresses a concern of Senator Chambers. It actually addresses a concern that surfaced in one of our hearings in the Education Committee of advocates for low-income minority children saying our children are often used to attract more dollars but then those dollars don't go to our children, or to programs that serve our children. I thought that was an excellent amendment and I wanted to preserve that, incorporate it into my proposal. The next page you see first, Lottery Impact. The status quo right now is that the education portion of the lottery is projected to have \$8 million in each year of the biennium. So if you break that out that's, according to the current system of funding, 10 percent would go to mentoring, that's \$800,000, 20 percent to governor grants, \$1.6 million, and then 70 percent goes to the quality education grants. That would be the 5.6 million dollar balance. Now under my program, under AM2055, I would take essentially 1 million off the top from the lottery fund; 1 million of the education lottery funds would be designated annually for new teacher stipends. This would leave 7 million in each year of the next biennium for other categories of education-related lottery funding. What that means is if you then start with 7 million and break it out according to existing law, 10 percent goes to mentoring, that's 700,000; 20 percent to the governor grants. That would be 1.4 million, and 70 percent to quality education grants. That would be 4.9 million. Now what you see is a reduction from mentoring of \$100,000 in each year of the biennium, and that money would be transferred to the Governor grants. That reduces mentoring to 600,000. It raises the Governor grants' portion to 1.5 million. I do that because we passed LB 833, the distance learning program, and that is to be funded out of the Governor grants portion of the lottery money. Well, the distance learning requires 1.5 million in each year of the biennium. When I take the million off to do what I would like to do, that left only 1.4 million in the Governor grants portion. So, hence, the transfer of the 100,000 in each year of the biennium, so we have enough money in the Governor