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LB 536

20 cent credit on the production that they have. The other...the other...the bottom end, the bottom number is \$8 million. And the reason I picked \$8 million was in fact, after looking at the cash flow, it takes a while to start receiving money from any kind of a checkoff, it's a lot like an income tax. Grain tends to flow with peaks and valleys that is more some months than others, but it tends to flow year-round. So, depending upon the time of year when...when the fund was...was restarted, your...your balance is going to drop, has the potential of dropping considerably below \$8 million before the...the money starts to be realized by the Department of Revenue. Now, that's the...that's the first part. The second part is...it...it states: With the effective date of the act, December 1, 2003, the Department of Revenue and the Nebraska Ethanol Board shall jointly submit a report to the Legislature which shall project the anticipated revenue and expenditures, et cetera, I hate that term, on through the life of the program. And the reason this is in here is because I do not believe that the Legislature should be left out of the loop on any credits and that it provides to the Appropriations Committee and the body of the Legislature an early warning as to what the necessity for General Fund appropriations to carry out the...the provisions of LB 536. I do not think that we should start and stop General Fund appropriations by statute; those should be within the control of the body of the Legislature. And so that's the reason for this amendment, it is a safety valve in the ament...in the event that nothing happens and it does provide to the Legislature an annual report, an indication of how the program is working, what's being...has been accomplished and whether or not to continue funding it at the level that it had been, or if that is not...is too much, or the other side of that is not enough. So, I think it's a...it's a decent amendment, probably will never be used other than the report to the Legislature, which I think is an important part to have in all of the...of economic development incentive measures that we pass in the Legislature, particularly when we're looking at soon to be considered effects of term limits and the rapid turnover of the members down into the future before the expiration of this program. So I think information is always our ally and this provides that we would also receive that. With that then I would move for the adoption of AM1978, Mr. President.