

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 9, 2001

LB 507, 620, 667A

Opposed nay. The bill is advanced. Mr. Clerk.

CLERK: Mr. President, LB 620 on Select File has been discussed. The next amendment I have to the bill, Mr. President, Senator Kristensen, Senator, I have AM1760 in front of me, but I have a note that you'd like to withdraw AM1760 and offer, as a substitute, AM1908. (Legislative Journal page 1860.)

SPEAKER KRISTENSEN: That's correct.

PRESIDENT MAURSTAD: The amendment is withdrawn. Without objection, substitute. Senator Kristensen, you're recognized to open.

SPEAKER KRISTENSEN: Thank you, Mr. President. Members of the Legislature, I'm going to yield my beginning of this opening to Senator Wickersham and then, Mr. President, I believe there's an amendment to the amendment that I'm going to come to the desk and talk to you about. I'd yield my opening to Senator Wickersham.

PRESIDENT MAURSTAD: Senator Wickersham, recognized.

SENATOR WICKERSHAM: Thank you, Mr. President. I'm having a little trouble getting my machine on this morning, but if this is the amendment that I think it is, yes, AM1908, this is the audit amendment. This...this amendment is a modification of an amendment offered on General File and also a bill that was heard in the Revenue Committee and then advanced. The bill was LB 507 and it was broader in scope in that it called for audits to be performed on all of the tax incentive programs, the issue being the high degree of confidentiality that those programs entail and whether or not we can have any audit processes that...that would normally be conducted by the State Auditor that would let us know whether those programs were being administered in accordance with the law. The bill, as it came out of committee, would have had the State Auditor contract with an independent firm to audit all of the tax incentive programs. The amendment that you have before you is narrower in that respect because it only deals with the Invest Nebraska Act and, instead of the