

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

May 7, 2001

LB 313, 773

SENATOR CUDABACK: Open for discussion. Seeing no discussion. Senator Chambers, do you wish to...waives closing. The question before the body is, adoption of AM1651 to LB 773. All in favor vote aye, opposed nay. Voting on AM1651 to LB 773. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 37 ayes, 0 nays, Mr. President, on the adoption of the Select File amendment.

SENATOR CUDABACK: The amendment was adopted. Senator Erdman for a motion.

SENATOR ERDMAN: Thank you, Mr. President, I move the advancement of LB 773 to E & R for engrossing.

SENATOR CUDABACK: Motion is to advance LB 773 to E & R for engrossing. All in favor say aye. Opposed nay. It is readvanced. Mr. Clerk.

CLERK: Mr. President, LB 313. Senator Coordsen would move to return the bill, AM1641. (Legislative Journal page 1641.)

SENATOR CUDABACK: Senator Coordsen, you're recognized to open to return LB 313.

SENATOR COORDSEN: Thank you, Mr. President and members of the body. Walk us back in time just a little bit to when we were on Select File and there was a conversation. Actually it extended from General to Select File, and what I told the body then, that if, in fact, the Forecasting Board predicted that we were in for a rocky road ahead I would be back with a...an amendment to LB 313 that would reduce the impact of the bill by a significant amount. And what the amendment does is reduce the additional years down by one, which means that it would sunset on August 2, 2002. It lowers the incentive year payments from 2 percent of TEOSA funding down to 1 percent, and the net result of doing those, and this has been one of the more difficult things for me to determine, it appears that it reduces it, certainly by taking the out year out, that's \$15.6 million, and it drops about \$15 million from 2002-03, and '04 and '05. So it reduces the impact of LB 313 down to \$3,392,000 for 2002 and '03, \$4,961,000