

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 7, 2001

LB 620

SENATOR ERDMAN: Thank you, Mr. President. I move the adoption of the E & R amendments to LB 620.

SENATOR CUDABACK: The motion is to adopt the E & R amendments to the bill. All in favor say aye. Opposed nay. They are adopted.

CLERK: Senator Wehrbein has...I'm sorry, Senator Wickersham, first amendment, AM1477. (Legislative Journal page 1469.)

SENATOR CUDABACK: Senator Wickersham, you're recognized to open on your AM1477 to LB 620.

SENATOR WICKERSHAM: Thank you, Mr. President. Just to alert the Clerk and the President, there is an amendment to the amendment and I'm going to ask for that to be withdrawn when it comes up. This amendment is one that was filed for discussion on General File. If I recall correctly, it was the first amendment that we began to discuss on General File. And at that time, Senator Kristensen indicated that he believed that the subject matter, if not the specific contents, of the amendment were an important consideration as a general policy issue and that it was his belief that we could work out some amendment that would meet our mutual objectives. The subject matter of the amendment was to provide for audits of the economic development incentives that use tax credits. Senator Kristensen had some concern because the amendment, as it was originally filed, applied to more than just the Invest Nebraska Act. We've agreed to confine the audit terms to the Invest Nebraska Act so that we can develop an audit program that hopefully we could then later extend, at least in my view hopefully, later extend to other programs. Whether Senator Kristensen shares that view or not I'm not quite sure. But if we're able to develop an adequate audit program and have it enacted, then at least it would be my hope to later be able to come back to you and suggest that we should extend that to other programs. We have not yet quite been able to work out the terms of an amendment to propose to you. We have also discussed our predicament with Senator Chambers, and I believe based on an earlier discussion with him when we're able to get the amendment worked out, if