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FLOOR DEBATE

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is a recapture provision, and that recapture provision is applicable both against the entity that made the application, and in the case of a pass-through entity, such as an S corporation or a partnership, it is applicable to the partners, the shareholders, the beneficiaries, the patrons, whatever you might...however you might characterize them, of that pass-through entity. So we would...we're making an attempt to make sure we would get our money back. We will either get it back from the...from the company or the entity in principal...

SENATOR CUDABACK: Time.

SENATOR WICKERSHAM: ...or we will get it back from its beneficiaries.

SENATOR CUDABACK: Thank you, Senator Wickersham. Mr. Clerk, do you have items on the desk?

CLERK: Mr. President, I now have a series of amendments. The first, Senator Kristensen, AM1357.

SPEAKER KRISTENSEN: Mr. Clerk, I'd ask that you withdraw, Mr. President, withdraw my two amendments, please.

SENATOR CUDABACK: They are withdrawn.

CLERK: Mr. President, the next amendment to the committee amendments is by...by the members of the Revenue Committee. Senator Hartnett, AM1384. (Legislative Journal page 1393.)

SENATOR CUDABACK: Senator Hartnett, to open on AM1384.

SENATOR HARTNETT: Thank you, Mr. President. Members of the body, I think Senator Wickersham touched on this a little bit. I think we had some fiscal concern within the committee as we worked through this bill, and I think, as he mentioned earlier, that we had for the...as Senator Kristensen has mentioned, for the "Super Tier" that there could be only one project per year. That language is struck from the...from, with my amendment, is struck from the...from the committee amendment and we change the language on the...how long this project can go along for the