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April 9, 2001 LB 664

structure on that governing board, that has six school board people, six teacher representatives, and two administrator representatives. And so the important thing there is that no one of those groups would have control, total control, over the...over the decision making and I think that kind of structure has a lot to offer for this risk...for this group purchasing organization. Thank you, Mr. President.

PRESIDENT MAURSTAD: Thank you, Senator Bromm. Senator Baker, on the Bourne amendment.

SENATOR BAKER: Thank you, Mr. Lieutenant Governor. I had asked a question of Senator Bourne this morning, and I...I guess he's available now. If he could respond to a question, please.

PRESIDENT MAURSTAD: Senator Bourne, would you yield?

SENATOR BOURNE: Yes.

SENATOR BAKER: My question this morning, and I...I don't know whether you've had time to get an answer but I certainly would like one, and that's the Rate Stabilization Reserve Fund. What funding...where is that now? It says it's...it shall be maintained at a minimum level of 35 percent of the annual premium of the total plan. Do you...have you gotten any figures on that or where we are on that?

SENATOR BOURNE: Okay, let me, if I could, take just a minute and then if I...if I take too much of your time I'll push my button and give it back to you, but what Senator Baker is taking about, the Rate Stabilization Fund, is that several years ago the pool, as well as everybody else...or, excuse me the teachers' alliance as well as all other insurance people that...individuals that receive insurance experienced enormous...well, not enormous but they experienced some premium growth. The premiums went up. And so what NSEA did or, excuse me, the Educators Alliance did was form a Stabilization Fund and what they use this fund for is if rates increase an inordinate amount they use that Rate Stabilization Fund to offset some of the premium increase...increases that members might experience, and that's basically what the Rate Stabilization Fund is. The