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LB 75

it takes time...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...but I still want to periodically point out the flaw in what they're saying and show how ultimately the purpose of this bill is to get regular out of the market in Nebraska. Is this my third time, Mr. President?

SENATOR CUDABACK: It is, Senator Chambers.

SENATOR CHAMBERS: Then I'd better go out with a bang instead of a whimper, and I only know one way to do that, Mr. President. Do you know what that way is? Bang.

SENATOR CUDABACK: I heard it, Senator Chambers. Thank you. Senator Baker, your light is next.

SENATOR BAKER: Thank you, Senator Cudaback and members. My office just had an interesting phone call, and one of those...that phone call was dealing with the 54-cent-a-gallon federal tax credit on ethanol, and we haven't brought that up yet. Somebody is watching this debate out there. This call came from eastern Nebraska. There's no guarantees that's going to be extended, and we're talking about potentially raising the price of raw ethanol 5.4 cents a gallon. Interesting observation and one that I'd have to agree with. It's been heavily subsidized and there are people out there lobbying now to get this tax out of there. There's a market for ethanol. Stop that 54-cent-a-gallon tax credit, that's money that would have gone into the federal Highway Trust Fund monies that would, of course, eventually ends up in the state, most of it. Hadn't thought about that. We have no guarantees here. We're liable to muddy the water with this bill, end up with a product mandated at the state of Nebraska that's way overpriced compared to no lead. And I would almost guarantee, you will hear from constituents then if we're talking about mandating something that they...that's in the fuel pumps there that's going to cost them, who knows, at least 5, probably 8, 10 cents a gallon more than what they're used to paying for 87 octane no lead. So, another word of caution from...I don't know whose district this