

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 30, 2001 LB 408

these large pension funds is spread the money all over the place. You don't want to have all bonds or all stocks. You don't want to have all growth stocks or all midcap stocks. You want to make sure the money is invested properly. And one of the ways to do that is to invest in foreign corporations as well. When our stock market is up, theirs might be down. When ours is down, theirs might be up. And so this simply allows Douglas County the same leeway that we've already given the city of Omaha and MUD. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Bruning. Open for discussion on amendment 1221 to LB 408. I see no lights on. Senator Bruning. The motion before the body is to adopt 1221 to LB 408. All in favor vote aye; opposed nay. We're voting on the Bruning amendment 2121 to LB 408. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Mr. President, on the adoption of Senator Bruning's amendment.

SENATOR CUDABACK: Bruning amendment is adopted. Mr. Clerk.

CLERK: Senator Chambers would move to amend.

SENATOR CUDABACK: Senator Chambers...

CLERK: This one looks a little different to me, Senator. I...let me give you a copy. (AM1251, Legislative Journal page 1294)

SENATOR CUDABACK: Senator Chambers.

CLERK: It may be...I just...but it references a Section, a Statutory Section.

SENATOR CHAMBERS: Thank you.

SENATOR CUDABACK: Senator Chambers, you're recognized to open.

SENATOR CHAMBERS: Thank you for that help, Mr. Clerk. This is a situation where there's a reference to a Nebraska statute, and