

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

February 14, 2001 LB 360

opening on the committee amendments to LB 360. Open for discussion. Seeing no discussion, Senator Landis, did you wish to...

SENATOR LANDIS: I'd close on this amendment. I will tell you the amendment came from Woodmen of the World in Omaha, but our Insurance Department approves of the amendment, regards it as appropriate and asks that it be adopted into their housecleaning bill.

SENATOR CUDABACK: The question before the body is, shall the committee amendments to LB 360 be adopted? All in favor of the motion say aye...or vote aye, opposed nay. We're voting on the committee amendments to LB 360. Have you all voted who care to? Record, please, Mr. Clerk.

ASSISTANT CLERK: 28 ayes, 0 nays on the adoption of committee amendments, Mr. President.

SENATOR CUDABACK: The committee amendments are adopted. We're now open on discussion of LB 360 to E & R Initial. Open for discussion. Senator Landis, I do not see any lights on. Did you wish to...

SENATOR LANDIS: Yes, there are some minor provisions I just thought I'd acknowledge to the body.

SENATOR CUDABACK: Are you closing or do you want to speak for five?

SENATOR LANDIS: I am closing.

SENATOR CUDABACK: You're closing. Thank you.

SENATOR LANDIS: I am closing, right. Section 16 of the bill allows our Nebraska Life and Health Insurance Guaranty Association to collect interest on unpaid assessments so that if you're a company and you owe an assessment to this guaranty fund and you don't pay it, the guaranty fund can collect interest. There are some definitions that need to be updated, among them insolvent insurer, premiums in resident, and we need to adopt,