

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 14, 2001 LB 225, 300. 360

significantly different from the venture capital bill that the Governor supports this year, this was \$10.5 million of state money. There is no state money to be invested in LB 225. We did the investing and we were particularly unskilled at it. That will not be the case in LB 225, so there are significant differences between the thing that was attempted in this RDA a number of years ago and what is being advocated in LB 225. I would ask for the advancement of LB 300 on Senator Chambers' behalf. He's down giving a speech, I believe in Missouri, at I'm sure an inflated salary. For what we get for free, they're paying through the nose for, and I wish him the best. Thank you. (Laughter)

SENATOR COORDSEN: A closing complete with an addendum. You've heard the closing on LB 300. The question before the body is the advancement of LB 300 to E & R Initial. Those in favor please vote aye, those opposed nay. Record, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the advancement of LB 300.

SENATOR COORDSEN: LB 300 does advance. Next item, Mr. Clerk.

CLERK: LB 360, Mr. President, by Senator Landis. (Read title.) The bill was introduced on January 8, referred to the Banking, Commerce, and Insurance Committee, advanced to General File. I do have committee amendments, Mr. President. (AM0004, Legislative Journal page 469.)

SENATOR COORDSEN: Thank you, Mr. Clerk. Senator Landis, to open on the bill.

SENATOR LANDIS: Thank you, Senator Coordsen. Members of the Legislature, this would be the annual Department of Insurance clean-up bill. The provisions come to us from the department, with their recommendation that these are changes in the laws that they now administer that they would like to see, essentially for administrative purposes. Some of it is relatively technical, some of it is relatively...a rather good deal of it is relatively minor. For example, years ago if you wanted to sue an insurance company, you had to have service of