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FLOOR DEBATE

February 14, 2001 LB 791

twenty-five percent down to eighteen percent, for a period of five years. And if...anticipated that the sales will go up at the end of five years, they will go back to the twenty-five percent. But, once again, I stress that we will...they will be held harmless, they will not get any less money than they received in the year 2000-2001. Thank you, Mr. Chairman.

SENATOR COORDSEN: Thank you, Senator Janssen. A series of lights on, beginning with Senator Smith, to speak to LB 791.

SENATOR SMITH: Thank you, Mr. President, members. If Senator Janssen will yield to questions?

SENATOR COORDSEN: Senator Janssen would respond.

SENATOR SMITH: Senator Janssen, you mentioned how the lottery is declining in popularity and whatever you want to call it. Say that it continues in that manner and this particular plan is unsuccessful. How...what draws the line of where the funds discontinue fulfilling that guaranteed amount?

SENATOR JANSSEN: That will occur after five years, Senator Smith. They will be held harmless for a five-year period. If they continue to decline, which I hope that it won't, I wish it would go back up, which has been proven in other states, then they would go back to the twenty-five percent, after the end of five years.

SENATOR SMITH: Okay, so basically...

SENATOR JANSSEN: Does that answer your question?

SENATOR SMITH: ...the difference in the payouts goes entirely to prizes and so we won't be jeopardizing any contracts or anything with...

SENATOR JANSSEN: Oh, that's right. That's right. That percentage will go back in payouts. That additional percentage that is being taken away will go back. And those...those particular people will be keeping the same amount of revenue, they won't drop any further than they are right now, for five