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FLOOR DEBATE

January 23, 2001 LB 101, 122

Please record.

CLERK: 33 ayes, 4 nays, Mr. President, on the advancement of LB 101.

SPEAKER KRISTENSEN: LB 101 advances. (Doctor of the day introduced.) We next move to LB 122, Mr. Clerk.

CLERK: LB 122, a bill by Senator Wickersham. (Read title.) The bill was introduced on January 4, referred to Revenue, advanced to General File. I have no amendments to the bill.

SPEAKER KRISTENSEN: Senator Wickersham, you're recognized to open on the bill.

SENATOR WICKERSHAM: Thank you, Mr. Speaker. Members, this is an annual bill that we bring to you to update references, in Nebraska's statutes, to the Internal Revenue Code adopted by the federal government. We can't have an automatic adjustment of the references in our state statutes to incorporate any changes that might have occurred in the underlying sections of the federal Internal Revenue Code, due to a delegation of powers issue that is constitutional for the state of Nebraska. So we're required to, on an annual basis, update those references in a fashion that incorporates the most recent enactments of the federal government concerning the Internal Revenue Code. That's what this bill does and I would ask your indulgence and support in advancing it this year again.

SPEAKER KRISTENSEN: Debate on the bill? Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, this is not exactly in the nature of debate but for elaboration. And I would like to ask Senator...well, I shouldn't call him the wizard this early in the session because he hasn't demonstrated those capabilities yet. Senator Wickersham, would you respond to a question or two?

SENATOR WICKERSHAM: Certainly.

SENATOR CHAMBERS: Senator Wickersham, you correctly pointed out