



Ninety-Seventh Legislature - First Session - 2001  
**Introducer's Statement of Intent**  
**LB 750**

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**Chairperson:** Senator Ron Raikes  
**Committee:** Education  
**Date of Hearing:** February 27, 2001

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1003 (2000) established the Nebraska Educational Savings Plan Trust, effective January 2, 2001. In the first six weeks, more than \$2 million has been invested into the new program.

LB 750 amends the Nebraska Savings Plan to change provisions relating to costs, beneficiaries and cancellations to assist in improving the operational functions of the program.

**Principal Introducer:** \_\_\_\_\_  
**Senator Donald W. Pederson**