



Ninety-Seventh Legislature - First Session - 2001
Introducer's Statement of Intent
LB 489

Chairperson: Senator Kermit A. Brashear
Committee: Judiciary
Date of Hearing: February 2, 2001

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 489 changes Nebraska law regarding the statute of repose for product liability actions.

The statute of repose limits potential liability by limiting the time during which a cause of action can arise. A statute of repose differs from a statute of limitations in that the statute of repose terminates a right of action after a specific time period measured from delivery of the product, regardless of the time in which a cause of action is accrued.

Under current Nebraska law, the statute of repose is ten years after the date when the product was first sold or leased for use or consumption. Legislative Bill 489 would maintain the ten-year limitation for products that were manufactured in Nebraska, but would apply the statute of repose for products manufactured outside of Nebraska from the jurisdiction where such products were manufactured.

Principal Introducer: _____
Senator Kermit A. Brashear