



Ninety-Seventh Legislature - Second Session - 2002
Introducer's Statement of Intent
LB 1204

Chairperson: Senator Ron Raikes
Committee: Education
Date of Hearing: February 11, 2002

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1204 would make adjustments to state aid payments to reflect transfers of property caused by annexation, the dissolution of a Class I school district, or a reorganization involving one or more Class I school districts. State aid would be increased for the district losing the property by the additional amount the district would have received if the adjusted valuation of the property had been transferred for state aid purposes. The funding for the increase would be generated by decreasing state aid in the same amount for the districts receiving the property. If the districts receiving the property do not receive enough state aid to cover the decrease, the remainder would be collected from property tax receipts. The bill would also prohibit the transfer of property between districts due to annexation to become effective between August 16th and October 16th of each year.

Principal Introducer:

Senator Ron Raikes