

AMENDMENTS TO LB 58

1 1. Strike the original sections and all amendments
2 thereto and insert the following new sections:

3 "Section 1. A person purchasing a policy of insurance to
4 insure the personal dwelling he or she occupies shall have the
5 option to purchase an endorsement to such policy that applies to
6 all tangible personal property located in the insured dwelling and
7 provides that the limit of coverage under such endorsement is the
8 true value of the tangible personal property insured under such
9 endorsement and the true amount of loss and measure of damages in
10 the event that all property described in the endorsement is
11 destroyed by fire without criminal fault on the part of the insured
12 or his or her assignee. Except for the provisions set forth in
13 such endorsement, all other provisions of the policy to which the
14 endorsement may be attached remain the same and apply to the
15 endorsement.

16 Sec. 2. This act becomes operative on July 1, 2003."