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AMENDMENTS TO LB 657

(Amendments to E & R amendments, AM7080)

1           1. Insert the following new section:

2           "Sec. 5. Section 18-2603, Revised Statutes Supplement,  
3           2000, is amended to read:

4           18-2603. For purposes of the Municipal Infrastructure  
5           Redevelopment Fund Act:

6           (1) Bond means any evidence of indebtedness, including,  
7           but not limited to, bonds, notes including notes issued pending  
8           long-term financing arrangements, warrants, debentures, obligations  
9           under a loan agreement or a lease-purchase agreement, or any  
10          similar instrument or obligation;

11          (2) Fund means the Municipal Infrastructure Redevelopment  
12          Fund;

13          (3) Infrastructure project means any of the following  
14          projects, or any combination thereof, to be owned or operated by a  
15          municipality: Solid waste management facilities; wastewater, storm  
16          water, and water treatment works and systems, water distribution  
17          facilities, and water resources projects, including, but not  
18          limited to, pumping stations, transmission lines, and mains and  
19          their appurtenances; hazardous waste disposal systems; resource  
20          recovery systems; airports; port facilities; buildings and capital  
21          equipment used in the operations and activities of municipal  
22          government and to provide services to the residents of the  
23          municipality; convention and tourism facilities; redevelopment

1 projects as defined in section 18-2103; and mass transit and other  
2 transportation systems, including parking facilities and excluding  
3 public highways and bridges and municipal roads, streets, and  
4 bridges;

5 (4) Municipal allocation amount means, for each  
6 municipality, the amount derived by multiplying the amount to be  
7 allocated by the fraction determined by dividing the total  
8 population of the municipality by the total population of the state  
9 living in municipalities, each as determined by the most recent  
10 federal census figures certified by the Tax Commissioner as  
11 provided in section 77-3,119, except that beginning on July 1,  
12 2001, and continuing until June 30, 2009, the municipal allocation  
13 to cities of the primary class shall be reduced by the amount of  
14 five hundred thousand dollars and the municipal allocation to  
15 cities of the metropolitan class shall be reduced by the amount of  
16 seven hundred fifty thousand dollars, except that if the allocation  
17 to the city of the primary class or the city of the metropolitan  
18 class is less than the applicable reduction amount, the reduction  
19 shall equal the amount of the allocation. The resulting reduction  
20 amount shall be allocated to cities of the first and second class  
21 and villages in the ratio of each municipal population to the total  
22 population of all cities of the first and second class and  
23 villages. The reallocation amount from the municipal allocation  
24 reduction shall be first used for sewer program projects. If no  
25 such projects exist, any remaining funds may be used for other  
26 municipal infrastructure redevelopment projects; and

27 (5) Municipality means any city of any class or any

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1 village in the state.".

2           2.     On page 7, lines 21 and 24, strike "three million",  
3 show as stricken, and insert "two million nine hundred fifty  
4 thousand".

5           3.     On page 9, line 12, strike "section" and insert  
6 "sections 18-2603 and"; and in line 13 strike "is" and insert  
7 "are".

8           4.     Renumber the remaining sections accordingly.