

AMENDMENTS TO LB 305

(Amendments to Standing Committee amendments, AM1406)

1 1. Strike amendment 1 and all amendments thereto and
2 insert the following new amendment:

3 "1. Strike the original sections and all amendments
4 thereto and insert the following new sections:

5 'Section 1. Section 79-1025, Revised Statutes
6 Supplement, 2000, is amended to read:

7 79-1025. The basic allowable growth rate for general
8 fund expenditures other than expenditures for special education
9 shall be the total of the base limitation established under section
10 77-3446 plus one and one-half percent, and the allowable growth
11 range shall be from ~~the base limitation~~ such total to two percent
12 above ~~the base limitation~~ such total. The budget authority for
13 special education for all classes of school districts shall be the
14 actual anticipated expenditures for special education subject to
15 the approval of the state board. Such budget authority and funds
16 generated pursuant to such budget authority shall be used only for
17 special education expenditures.

18 Sec. 2. Section 79-1027, Revised Statutes Supplement,
19 2000, is amended to read:

20 79-1027. No district shall adopt a budget, which
21 includes total requirements of contingency funds, total
22 requirements of depreciation funds, necessary employee benefit fund
23 cash reserves, and necessary general fund cash reserves, exceeding

1 the applicable allowable reserve percentages of total general fund
2 budget of expenditures as specified in the schedule set forth in
3 this section.

4	Average daily	Allowable
5	membership of	reserve
6	district	percentage
7	0 - 471	45
8	471.01 - 3,044	35
9	3,044.01 - 10,000	25
10	10,000.01 and over	20

11 On or before April 1, 1999, and on or before February 1
12 for each year thereafter, the department shall determine and
13 certify each district's applicable allowable reserve percentage.

14 Each district with combined necessary general fund cash
15 reserves, total requirements of depreciation funds, necessary
16 employee benefit fund cash reserves, and total requirements of
17 contingency funds less than the applicable allowable reserve
18 percentage specified in this section may, notwithstanding the
19 district's applicable allowable growth percentage, increase its
20 necessary general fund cash reserves ~~by an amount which will~~
21 ~~increase its combined necessary general fund cash reserves, total~~
22 ~~requirements of depreciation funds, necessary employee benefit fund~~
23 ~~cash reserves, and total requirements of contingency funds by two~~
24 ~~percent of its total general fund budget of expenditures, except~~
25 ~~that (1) a district shall not increase such necessary general fund~~
26 ~~cash reserves when such increase will result in such that the total~~
27 necessary general fund cash reserves, total requirements of

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1 depreciation funds, necessary employee benefit fund cash reserves,
2 and total requirements of contingency funds ~~which exceed the~~ do not
3 exceed such applicable allowable reserve percentage. ~~and (2) a~~
4 ~~district may increase such necessary general fund cash reserves in~~
5 ~~excess of such two percent limitation due to projected increases in~~
6 ~~federal funds.~~

7 Sec. 3. Original sections 79-1025 and 79-1027, Revised
8 Statutes Supplement, 2000, are repealed.

9 Sec. 4. Since an emergency exists, this act takes effect
10 when passed and approved according to law.'."