

AMENDMENTS TO LB 657

1 1. In the E & R amendments, AM7080:

2 a. Insert the following new sections:

3 "Sec. 5. Section 13-2704, Revised Statutes Supplement,
4 2000, is amended to read:

5 13-2704. The Local Civic, Cultural, and Convention
6 Center Financing Fund is created. The fund shall contain the money
7 received pursuant to section 77-2602, any money appropriated by the
8 Legislature, and any money donated as gifts, bequests, or other
9 contributions to such fund from public or private entities. The
10 fund shall be administered by the department. Any money in the
11 fund available for investment shall be invested by the state
12 investment officer pursuant to the Nebraska Capital Expansion Act
13 and the Nebraska State Funds Investment Act. The fund may be used
14 for assistance for the construction of new centers or the
15 renovation or expansion of existing centers. The fund may not be
16 used for planning, programming, marketing, advertising, and related
17 activities.

18 Sec. 6. Section 13-2705, Revised Statutes Supplement,
19 2000, is amended to read:

20 13-2705. The department may conditionally approve grants
21 of assistance from the fund to eligible and competitive applicants
22 within the following limits:

23 (1) ~~The minimum amount allowed to be applied for by a~~
24 ~~single project is~~ A single project may apply for and receive a

1 minimum of twenty thousand dollars and a maximum of five hundred
2 thousand dollars; and

3 (2) Assistance from the fund shall not amount to more
4 than fifty percent of the cost of construction, renovation, or
5 expansion.";

6 b. On page 7, line 17, strike "(h)" and insert "(i)";

7 c. On page 8, line 3, strike "one million" and insert
8 "nine hundred thousand"; in line 5 strike "and"; in lines 7 and 8
9 strike "five hundred" and insert "three hundred fifty thousand";
10 and in line 9 after "Fund" insert "; and

11 (i) Ninth, beginning July 1, 2001, and continuing until
12 June 30, 2016, the State Treasurer shall place two hundred fifty
13 thousand dollars each fiscal year in the Local Civic, Cultural, and
14 Convention Center Financing Fund. If necessary, the State
15 Treasurer shall reduce the distribution of tax proceeds to the
16 General Fund pursuant to this subsection by such amount required to
17 fulfill the two hundred fifty thousand dollars to be distributed
18 pursuant to this subdivision";

19 d. On page 9, line 6, strike "and"; in line 7 after
20 "Fund" insert ", and (i) the Local Civic, Cultural, and Convention
21 Center Financing Fund"; in line 9 strike "(h)" and insert "(i)"; in
22 line 12 strike "section" and insert "sections 13-2704, 13-2705,
23 and"; and in line 13 strike "is" and insert "are"; and

24 e. Renumber the remaining sections accordingly.

25 2. In the Beutler-Wehrbein amendment, AM1144, on page 1,
26 line 4, strike "one million" and insert "nine hundred thousand";
27 and in line 9 strike "five hundred" and insert "three hundred fifty

AM1918
LB 657
CAS-05-08

AM1918
LB 657
CAS-05-08

1 thousand".