

AM1849  
LB 435  
NPN-05-07

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AMENDMENTS TO LB 435

(Amendments to Standing Committee amendments, AM0524)

1           1.     On page 4, strike beginning with "If" in line 3  
2 through line 13 and insert:

3           "If a railroad or its successor in interest wishes to  
4 sell or offer to sell property leased to an agricultural tenant  
5 upon which substantial improvements owned by the agricultural  
6 tenant are located, then, except when the sale or offer to sell is  
7 made to a purchaser who is a common carrier who intends to operate  
8 a railroad on railroad right-of-way adjacent to the leased property  
9 for the public benefit or for interim trail use under the federal  
10 National Trails System Act, 16 U.S.C. 1243, as such act existed on  
11 the effective date of this act, the railroad or its successor in  
12 interest shall first extend to the agricultural tenant a written  
13 offer to sell the railroad land to the agricultural tenant at fair  
14 market value.".