

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 932

charges and how best to ensure that consumers are aware of the charges that proceed from using a automatic teller machine and I'm pleased that this language is included in this amendment because it does a couple different things. One, it requires that there be notice posted in a prominent, conspicuous location on the automatic teller machine, and also that there be notification to the consumer on the screen and allows them to disengage from the transaction before they're irrevocably committed. In other words, you're going to get charged a certain amount of money; do you want to continue on? I don't know if anybody here has noticed but there's a fairly significant discrepancy in how consumers get notified that they're going to be charged for their automatic teller machine transactions and I think this will go a long way toward making sure that consumers are aware of the charges that...and fees that they are going to be liable for when they use an automatic teller machine. Thank you.

PRESIDENT MAURSTAD: Senator Landis, you're recognized to close.

SENATOR LANDIS: I would move the adoption of the amendment as described. Thank you, Mr. Lieutenant Governor.

PRESIDENT MAURSTAD: Thank you, Senator Landis. The question is the adoption of AM3130 to LB 932. Those in favor vote aye, those opposed nay. Please record.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of Senator Landis' amendment.

PRESIDENT MAURSTAD: The amendment is adopted.

CLERK: Senator Landis, I now have AM2867. (AM2867, Legislative Journal page 1597.)

PRESIDENT MAURSTAD: Senator Landis, you're recognized to open on your amendment to LB 932.

SENATOR LANDIS: Thank you, Mr. President, members of the Legislature. This is my last amendment to the bill. We have installment loan companies that do essentially second mortgages and they bundle those up and "securitize" them, which is where