

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 1010

SENATOR BAKER: ...there's a question of exactly how much there, but 60 percent roughly of your portfolio in one concentrated site, meaning western Nebraska, if you look at your map, and basically, a vast majority of the land, in one type of land, that being grassland? That is...if you talk about fiduciary duty, I'm surprised the state hasn't been sued over a lack of fiduciary here, carrying out their fiduciary duty. That is absolutely uncalled for, when you concentrate your risk in one site and one type of land. That absolutely makes no sense whatsoever. So with that, since Senator Chambers had made my case as why we need to have a reasonable price here to get this started and let the auction go, who knows, might bring \$500 an acre, land that's worth \$200, because neighbors don't like to see another neighbor buy something out from under them when it's sitting there beside them. I've been at a lot of these auctions. And I just...

SENATOR CUDABACK: Time.

SENATOR BAKER: ...I cannot vote for Senator Kristensen's amendment. Thank you.

SENATOR CUDABACK: Thank you, Senator Baker. Senator Bromm. The question has been called. Do I see five hands? I do see five hands. The question before the body is, shall debate cease on the Kristensen amendment, AM3231? All in favor vote aye, opposed nay. We are voting on ceasing debate on the Kristensen amendment. Have you all voted? We are voting on ceasing debate on the Kristensen amendment. Record, please, Mr. Clerk.

CLERK: 25 ayes, 1 nay to cease debate, Mr. President.

SENATOR CUDABACK: Debate does cease. Senator Kristensen, you're recognized to close on your amendment.

SPEAKER KRISTENSEN: I move to put the house under call.

SENATOR CUDABACK: The motion is to put the house under call. All in favor vote aye, opposed nay. Record, please, Mr. Clerk.

CLERK: 22 ayes, 0 nays to place the house under call.