

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 1330

bill would do. It would allow on these large projects, and, again, I am going to keep coming back to this a lot, but I do not believe would take place under any circumstances in our state without this type of measure. It will allow the city to issue bonds and apply the tax increment financing for site acquisition and site development. Senator Crosby: one minute. Speaker Withem: in areas within 10 miles. The reason for this is that the type of property needed, the size of property needed for these projects really is not available within the areas of these communities. Without getting into the specifics of what this project needs, it is not uncommon for several hundred acres to be needed for the development of one of these types of projects. With that, if you have questions, I'll try to respond to them. I know Senator Warner, and people on the Revenue Committee, have gone into this bill quite specifically. I know other people on the floor have had experiences with tax increment financing, and so I would be happy to respond to any questions that you might have. Senator Crosby: thank you, Senator Withem. Before going on, Mr. Clerk, do you have some things for the record? Clerk: madam President, General Affairs Committee reports LB 275 to General File with amendments. Notice of hearing from Banking Committee. Senator Bohlke, amendments to LB 241 to be printed; Senator Lynch to LB 288. (See pages 775-76 of the Legislative Journal.) Madam President, Senator Jones would move to amend the bill. And I read to you what Senator Jones' amendment was, but I'll read it again because there is going to be some additional discussion and I know (laugh) you all, although there are not very many of you here, some of you have deserted while I was engrossed in my reading, but I will read Senator Jones' amendment again so that the discussion that will follow, which I shall read in detail, excruciating detail, will be related to his amendment. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. We are on the reconsideration motion. The question before the body is to reconsider...

SENATOR CHAMBERS: I would withdraw that motion.

SENATOR CUDABACK: It is withdrawn. Mr. Clerk.