

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

April 5, 2000

LB 84, 1116, 1279

all voted who care to? Record, please, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the advancement of LB 1116.

SENATOR CUDABACK: LB 1116 does advance to E & R Initial. Mr. Clerk, next agenda item.

CLERK: LB 1279, Mr. President, is by the Revenue Committee. (Read title.) The bill was introduced on January 18 of this year, referred to Revenue, advanced to General File. I do have committee amendments. (AM2389, Legislative Journal page 659.)

SENATOR CUDABACK: Chairman of the Revenue Committee, Senator Wickersham, you're recognized to open on LB 1279.

SENATOR WICKERSHAM: Mr. President, members of the body, this is a bill that makes changes to the Budget Act. These are largely changes that were brought to the committee at the suggestion of the Auditor's Office. They are, in part, in conformity with a process that was initiated with a bill passed last year, called LB 84. LB 84 established a body that is meeting and advising the Auditor's Office about potential changes to the Budget Act and the way budget forms are presented and formed. At any rate, the bill does make a number of changes in the Budget Act. I would say that one of the most significant is that it removes some entities from the Budget Act if they do not either have a property tax request or they do not receive any state aid that would be an accountable receipt. If they don't receive either one of those, they're not going to have to file a budget. That drops out some of them. For example, an historical society that may just receive a direct grant from a county would be exempted. It completes a list of entities that are subject to the act. There were some things that were left out. Community redevelopment authorities, rural water districts, metropolitan utility districts, and historical societies, for example, weren't listed in some of the places where they might have been listed. It makes various changes to...one of the...one of the changes is that it allows for...it moves us away from fund counting to function accounting, if...if that makes any sense to you. That should simplify the budget forms considerably. Other than that, I think that the provisions are largely technical in