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increase in value is because of the property selling at a higher...at a higher rate at least. The thing that bothers me, Senator Wickersham, is that many of these places' prices have become inflated through a fictitious, or not necessarily fictitious, but a method that doesn't seem to be realistic insofar as people buying properties way above what they would normally be selling at...

SENATOR WICKERSHAM: Um-hum.

SENATOR VRTISKA: ...in a normal time, and I guess what I'm looking at, what if we get into a period of a downturn? How is this, in fact, going to...to play out? Or I guess you indicated there would be an opportunity to readjust those numbers from the other side, either up or down, if in fact we would have a change in the way the economics play out in this state. Is that correct?

SENATOR WICKERSHAM: Yes.

SENATOR VRTISKA: Well, I want to sit back and hear some more testimony, hopefully, and I would hope that this bill would move along and I am hoping that you would see an effort to at least put this into play and see how it plays out and I guess that's all anybody can ask for. With that, I'll turn the rest of my time back to the Chair, and thank you, Senator Wickersham.

SPEAKER KRISTENSEN: Senator Raikes.

SENATOR RAIKES: Thank you, Mr. Speaker and members. To respond a little bit to Senator Vrtiska's questions, I think this bill makes an important contribution even if the percentage is 47 or 48. Keep in mind now that we are going to have a levy drop from a dollar ten down to a dollar, whether...which is going to amount to about an additional \$80 million or I maybe off a few million on that.

SENATOR WICKERSHAM: Eighty-nine.

SENATOR RAIKES: Eighty-nine million, I have an additional \$89 million state aid to local school systems. That would...that's if the levy is dropped from a dollar ten down to