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forth, is still going to be valued at market value, but the land underneath it is not. Am I correct in assuming that?

SENATOR COORDSEN: That is right. If the buildings do have a taxable value, most do not, as both of us recognize, but if they do, they will continue to be valued in the same manner they are today. The land, the real estate under those buildings would be valued as contiguous agricultural property.

SENATOR JANSSEN: All right, except for the dwelling.

SENATOR COORDSEN: Except for the real estate under the dwelling, yes.

SENATOR JANSSEN: Which is...how...an acre or...

SENATOR COORDSEN: This bill provides that that be no more than one acre, and for the purposes of those who might wonder what that is, that's roughly a city block.

SENATOR JANSSEN: Yes, that would...and that would be one heck of a big house, if it was more than that.

SENATOR COORDSEN: Yeah. And the reason for that language, Senator Janssen, is so that we're trying to create a fire wall against an assessor saying you've...

SPEAKER KRISTENSEN: One minute.

SENATOR COORDSEN: ...got a six acre home site here on this farm.

SENATOR JANSSEN: Right. Okay, I under...okay, that's the way I interpreted the amendment, and thank you very much, Senator Coordsen, for bringing this amendment along, because it does set down some guidelines that I know our rural friends desperately need to have a tool like this to bring forth to the commissioners and the assessor, whoever it may be. Thank you.

SPEAKER KRISTENSEN: Senator Beutler.

SENATOR BEUTLER: Senator Coordsen, if I may, I would like to