

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 779

concluded that the Board properly exercised its fiduciary duty and substantially complied with its statutory requirements. However, the Board identified some statutes with which the board does not comply or with which compliance is questionable, mostly because of the fact the statutes have not been updated in a number of years, making interpretation and compliance somewhat difficult. And the intent really is to update and revise the statutes pertaining to the Board of Educational Lands and Funds with the goal of bringing them in line with current Board practice, should we agree. And I'm...hopefully you will support this. So I would be glad to answer any questions you may have and I would ask you to advance LB 779 to Select File. Thank you for your time.

PRESIDENT MAURSTAD: Thank you, Senator Engel. Mr. Clerk.

CLERK: Mr. President, the first amendment I have this morning, Senator Bromm, AM1165. (AM1165, Legislative Journal page 2236.)

PRESIDENT MAURSTAD: Senator Bromm, you're recognized to open on AM1165.

SENATOR BROMM: Thank you very much, Mr. Lieutenant Governor. I'll try to explain this as briefly as I can. It is, in my view, an important amendment, and let me give you the background to this amendment. You'll recall that a couple of years ago we passed some legislation which...which required the Board of Educational Lands and Funds to sell a significant portion of their land over a period of about ten years, and that process has started. And the Board of Educational Lands and Funds, in offering parcels for sale, has in some cases offered parcels that are isolated tracts or parcels that are...do not have access to a public road and perhaps the access to them has been through the adjacent land of the person who may have also been renting the educational tract of land. That becomes somewhat of a problem when you offer the land for sale because it may not be that attractive for anyone to bid on or purchase other than the person who has...has a guaranteed access. So...and it was pointed out to us by the Board of Educational Lands and Funds a couple of years ago that this was a problem that they would like us to try to address. I introduced a bill last year to address this situation, and the bill that I introduced and as we headed