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LB 105

policy for NIFA on affordable housing and is merely an insertion to bring that into line with that policy. If anyone has any questions about that, I would be glad to answer, if I can.

PRESIDENT MAURSTAD: Thank you, Senator Tyson. Senator Brown, on the Tyson amendment to the Tyson amendment to LB 105. Senator Brown.

SENATOR BROWN: Mr. President, my comments are to the essence of the original amendment and so I would...I'll wait and say that if we want to adopt the amendment to move it to 12 or more units, it fairly meaningless, but we can do it because the problems in the underlying amendment are so significant. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Brown. Senator Beutler.

SENATOR BEUTLER: Mr. Lieutenant Governor and members of the Legislature, I don't want to speak particularly to this amendment, but I think it's necessary to, at least for me, to start looking at this bill again in broad terms and to ask what we're doing here and to explore what got us here because it's my belief that this bill is so overly broad in so many ways that it would be a big mistake for us to enact it this year without further serious exploration of this matter. This is a model bill. I don't believe that it could possibly be a model bill from a broad cross section of people. But it's certainly has involved a large number of high-powered lawyers including bond lawyers because this bill is written in such a way without limiting words that it is the most expansive vehicle for this purpose that you could possibly design. And they have cross references back and forth in this bill that make it almost impossible to read. I...I think I'm safe in saying that nobody on this floor understands the implications of this bill, nor can we understand the implications of these 100 pages in the time that we have left this year. It envisions a housing authority as a aggressive, functioning, social mechanism that reaches not just to housing but to all kinds of institutions, to commercial, to other kinds of housing. And in doing all this with no money, it's going to have to do some serious leveraging, and those kinds of leveraging are very...are dangerous mechanisms. For example, one of the things it could leverage is the power of