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SENATOR WICKERSHAM: Thank you, Mr. President, members of the body. This amendment makes a couple of changes that you may view as substantive. What it does is move up a reference that was contained in the amendment that you've already adopted to this bill, dealing with charitable organizations and their foundations. There was a reference included in the committee amendment that said that if a foundation was used exclusively for the direct support of one of the charitable organizations, then it would be treated, for purposes of taxing its property, like the charitable organization. The problem with that particular phrasing is that it was included in a section that dealt only with educational institutions, and of course there are other kinds of institutions that might have...the charitable institutions that might have a foundation associated with them. So what we're asking in part in this amendment to do is to move up language that has to do with those foundations so it is clear that if you have a foundation in support of any one of the potentially exempted charitable organizations, that a foundation that is in direct and exclusive support of that organization qualifies. And those of course are the religious, charitable, or cemetery organizations, in addition to the charitable organizations. And what the specific language is, a foundation for the exclusive benefit of such an institution. That's one change that is in this amendment. The other change that is in this amendment is clarifying in nature. But what it does is coordinate Section 8 with Section 4 of the bill. In Section 4, all of the discussion is about property, property in general. And there's no distinction in Section 4 made between real or personal property. But when you go to Section 8, there is a distinction made, and it says, only leased real property shall be assessed, et cetera. And the implications are that the bill, or those provisions, would apply only to real property. That is an error. So the amendment strikes all of the references to real property, and adds a coordinating section so that we would have the appropriate valuation of personal property that could be subject to tax if leased under the provisions that are authorized for the political subdivision and leased under conditions that would subject it to taxation of the property if the bill passes. Now, again, I would note that even though we're making clear that this extends to personal property, that the personal property that might be leased would be treated like the real property that is leased. And you've approved