

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

April 21, 1999 LB 605

discussion and you all have that handout in front of you. It does create a credit of 7.5 cents per gallon for those facilities that expand or create new production. It does also recognize that any one that expands his facility by at least 6 million gallons over the original capacity and maintain an average production rate of at least 100 percent of the original capacity for 12 consecutive months, and if both of those requirements were met, it would be eligible for a 5 cent credit on a maximum of 10 million gallons. The credit provided in this amendment would only be spent so long as sufficient funds exist in the fund to pay the credits. The existing corn and grain sorghum checkoffs will be one-half cent during the year 2000. Again, I want to say that this amendment is the product of countless hours of meetings and discussions with various agricultural interests, a number of senators, and I certainly do want to thank all...all of them for meeting together. In closing, I would say our state taxpayers and grain farmers have made a substantial investment in the ethanol industry, and we need to keep those plants up and running and be ready to capitalize on the potential markets that lie ahead. And I ask for your support on this amendment. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Stuhr. The question is the adoption of AM1380 to LB 605. Those in favor vote aye, those opposed nay. Please record.

CLERK: 33 ayes, 0 nays, Mr. President, on adoption of Senator Stuhr's amendment.

PRESIDENT MAURSTAD: The amendment is agreed to.

CLERK: I have nothing further to the bill, Mr. President.

PRESIDENT MAURSTAD: Discussion on advancement of LB 605? There being no lights, Senator Stuhr, you're recognized to close. Senator Stuhr waives closing. The question is the advancement of LB 605 to E & R Initial. Those in favor vote aye, those opposed nay. Please record.

CLERK: 33 ayes, 0 nays, Mr. President, on adoption of Senator...or on the motion to advance LB 605.