

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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LB 687A, 687

SENATOR STUHR: Thank you, Mr. Speaker and members of the Legislature. Again, as earlier indicated, this just removes the liability resulting from the members choosing whichever plan that they would like to select. So asking for your support. Thank you.

SPEAKER KRISTENSEN: You've heard the closing. The question before the body is the adoption of the committee amendment. All those in favor vote aye; all those opposed vote nay. Record.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of committee amendments.

SPEAKER KRISTENSEN: The committee amendments are adopted. Debate on advancement of the bill. Seeing no further lights, Senator Stuhr, you're recognized to close on advancement.

SENATOR STUHR: Thank you, Mr. Speaker and members of the Legislature. In closing, I would just like to state that over the last decade, the Nebraska Legislature has provided several options for employees to invest monies accruing from employees' contributions that comprise about 40 percent of the state employees account, and it is...we really feel that LB 687 is a compromise of the goal. It allows three options for investment choices, and I stated those earlier, and I believe that it is an attempt then to reach the goal of providing adequate and livable retirement benefits for state employees and ask for your support in the advancement of the bill. Thank you.

SPEAKER KRISTENSEN: You've heard the close. The question before the body is the advancement of LB 687 to E & R Initial. All those in favor vote aye; all those opposed vote nay. Please record.

ASSISTANT CLERK: 26 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER KRISTENSEN: The bill advances. The schedule does not show an A bill. I'm going to put the A bill on at this point in time; also the next bill, 594, we'll add 594A to that if we get to that, at the appropriate time. Mr. Clerk, LB 687A.