

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 18, 1999 LB 271, 324, 557, 810
 LR 27

File, (LB) 810 to General File. Natural Resources reports LR 27 back to the Legislature for further consideration. Revenue Committee reports (LB) 271 and (LB) 557 to General File with amendments attached, Mr. President. (See pages 1063-1065 of the Legislative Journal.)

Mr. President, with respect to Legislative Bill 324, Senator Smith, I have E & R amendments first of all, Senator. (See AM7075 found on page 727 of the Legislative Journal.)

PRESIDENT MAURSTAD: Senator Smith.

SENATOR SMITH: I move the adoption of the E & R amendments to LB 324.

PRESIDENT MAURSTAD: Question before us is the adoption of the E & R amendments to LB 324. Those in favor say aye. Those opposed nay. The E & R amendments are adopted.

CLERK: Senator Jensen would move to amend the bill, Mr. President. (AM0705 is found on page 936 of the Legislative Journal.)

PRESIDENT MAURSTAD: Senator Jensen, you're recognized to open on your amendment.

SENATOR JENSEN: Thank you, Mr. Lieutenant Governor and members of the body. As you'll recall, LB 324 just makes a very minor change. It changes the word "interest" to the investment income, and this was brought to us as better language for this bill and concerning LB 1070 and the tobacco settlement. The tobacco Master Settlement Agreement has a provision that requires Attorney Generals of settling states, acting through the National Association of Attorney Generals, NAG, to establish a fund for enforcement of the MSA, the Master Settlement Agreement. Each participating manufacturer of the MSA is required to pay \$50 million into a fund on March 31 of this year. Appendix J of the MSA contains protocols for the administration and the use of the fund based on a grant application process. Senator Beutler had some concern and I appreciate him bringing this forward and raising the issue on General File as to whether the state of Nebraska should