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LB 417

categories of the public officials and public employees would mean less paperwork to be processed and, I might add, stored by the commission, less paperwork for officials and employees and no loss of meaningful information to the press or the public. I'd like to answer any questions if anyone has any to the best of my ability.

PRESIDENT MAURSTAD: Thank you, Senator Janssen. For discussion on the advancement of LB 417, Senator Chambers.

SENATOR CHAMBERS: Senator Janssen, is the purpose, Mr. President, members of the Legislature, is the purpose of this type of disclosure to make it possible to determine whether or not the individuals listed may have financial interests that could affect the judgments that they render?

PRESIDENT MAURSTAD: Senator Janssen.

SENATOR JANSSEN: I would imagine that would be the purpose of that, but I take a look at the student regent, you know, what...most of those kids are in debt, anyway, I don't know...

SENATOR CHAMBERS: No, I'm not just looking at the student regent, I see where they are saying that these people also will not have to file any; members of any board or commission of the state or any county which examines or licenses a business, trade, or profession, or which determines rates for...otherwise rate...for c otherwise regulates a business. With the striking through, some of these words are not really easy for me to make out. But there could be questions raised if rates of some kind suddenly take an upward jump or downward turn, or a particular business gets what appears to be some kind of consideration that is out of the ordinary, there would be no way to look at the ones who granted these concessions to see whether or not they may have had some financial interest. So here's the question I want to ask you. On what basis are all of these others being stricken from the law so they would not have to report and we would include those who inspect, license, regulate, or audit? Why are all of those being taken out of the bill, out of the law?

SENATOR JANSSEN: Because I would imagine, Senator Chambers,