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limitation on that language in the current law would have been that banks had to be otherwise authorized by law to deal in whatever it was the director was going to approve.

SENATOR LANDIS: Um-huh.

SENATOR BEUTLER: In other words, the director didn't have a...this wasn't giving the director authority to approve doing, by ATM, what a bank cannot otherwise do in terms of...

SENATOR LANDIS: That's correct.

SENATOR BEUTLER: ...the parameters of their business. Okay.

SENATOR LANDIS: This is not a grant of authority that would go beyond a corporate charter, or that would go beyond otherwise the parameters of the state.

SENATOR BEUTLER: Federal law or state law.

SENATOR LANDIS: That's right.

SENATOR BEUTLER: Okay. Under the new language then you strike the directors' authority, but you put in some new language about what they can do. It says they can do any other transaction incidental to the business of the financial institution, which doesn't bother me. And then it says, or which will provide a benefit to the financial institution's customers or the general public. Those two types of things also may be done by ATM. Would it be a correct interpretation of that, that notwithstanding the change in the language and the apparent broader scope of that language, that that's not intended to empower the banks to do anything by ATM that they could not currently do under our statutory framework today?

SENATOR LANDIS: That's right. The goal is not to put banks in businesses that they are not otherwise authorized to do. If you give me...I'll give you an example of this situation. Go ahead with your questions and be done.

SENATOR BEUTLER: No, but well, please extend on that.