

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

February 8, 1999 LB 202, 202A, 422

title.)

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. Chair recognizes Senator Vrtiska, to open on LB 202A.

SENATOR VRTISKA: Thank you, Mr. President, members of the body. LB 202A is the appropriations for LB 202. We passed over (LB) 202 or set it...I guess passed over (LB) 202 last Friday because we were preparing...some amendments were being put together to attach to the bill, but this just allows 202A to keep up with the bill if it does advance. So I just would ask for your support in advancing LB 202A. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator. Seeing no lights, Senator, you're recognized to close on LB 202A. Senator Vrtiska waives closing. The motion before us is the advancement of LB 202A to E & R Initial. Those in favor vote aye, those opposed nay. Record, Mr. Clerk.

CLERK: 27 ayes, 2 nays, Mr. President, on the advancement of 202A.

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. LB 202A is advanced to E & R Initial. Move to General File. Mr. Clerk.

CLERK: Mr. President, (LB) 422, introduced by Senator Kristensen. (Read title.) The bill was introduced on January 14, referred to the Banking, Commerce, and Insurance Committee, advanced to General File. I have no amendments to the bill, Mr. President.

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. Chair recognizes Senator Kristensen, to open on LB 422.

SPEAKER KRISTENSEN: Thank you, Mr. President. Members of the Legislature, LB 422 deals with nonprofit corporations. This is a concept that we have dealt with in the last three years a couple of different times. This is the second or third phase added, and I would like to acknowledge the assistance of the Banking Committee, the Chair and its staff, for doing work over the summer. What this bill does is the following. We used to have a model act and 1959 was the last time we dealt with