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the additional 10-cent gap will not need to be filled, but will be filled from property tax. In other words, 11...in other words, LB 149 is not in conflict with the Governor's proposal, but does meet our mutual goal of adding predictability and increasing stability. There is one last complication that the committee had to deal with--revenues from the new tax structure for automobiles and their impact on schools. On December 1st there was no data available on how much schools had collected under the new procedures, and automobiles had been removed from the valuation. Eight months of receipts can be available for the April 1 certification. If we would wait until next year for that data to be reflected in the "respin", there will once again be large swings in state aid.

PRESIDENT MAURSTAD: One minute.

SENATOR BOHLKE: As you can see, it is not just when we change the formula, but whenever a piece of legislation regarding business incentives, TIFs or auto taxes is passed, they all impact schools. The committee decided it was better to include the eight months of auto tax in LB 149 so that we would be moving toward a goal of stability. This will make the printout more difficult to analyze, but predictability and stability are worth the extra effort. These three things--letting the local effort rate float on the "respin", setting it at 10 cents under on the maximum levy when certifying the aid for next year, and changing the date for certification from December 1 to February 1, April 1 this year, we will produce greater stability and predictability.

PRESIDENT MAURSTAD: Time. Senator Bohlke, you're recognized to open on the committee amendments. (AM0007 is found on page 272 of the Legislative Journal.)

SENATOR BOHLKE: Thank you. I will finish this and fold the committee amendments in. At the same time, the department is going to try to correct for errors by school districts and other officials. I know how critical that is for a number of schools, and if they have to wait a year for the correction they do not know where they will get the necessary revenue. This is a solution summarized on the yellow-colored sheet, entitled "LB 149 - What the Bill Does". The time line: Why was it