

LEGISLATURE OF NEBRASKA
NINETY-SIXTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1173

Introduced by Brown, 6; Bruning, 3; Hartnett, 45; Jensen, 20

Read first time January 10, 2000

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-2701.01, Reissue Revised Statutes of Nebraska; to
3 change the income tax rate; and to repeal the original
4 section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2701.01, Reissue Revised Statutes
2 of Nebraska, is amended to read:

3 77-2701.01. ~~Pursuant to section 77-2715.01, for all~~
4 ~~taxable years beginning or deemed to begin on or after January 1,~~
5 ~~1990, under the Internal Revenue Code of 1986, as amended, the rate~~
6 ~~of the income tax levied pursuant to section 77-2715 shall be three~~
7 ~~and forty-three hundredths percent.~~ Pursuant to section
8 77-2715.01, for all taxable years beginning or deemed to begin on
9 or after January 1, 1991, and before January 1, 2000, under the
10 Internal Revenue Code of 1986, as amended, the rate of the income
11 tax levied pursuant to section 77-2715 shall be three and
12 seventy-hundredths percent. Pursuant to section 77-2715.01, for
13 all taxable years beginning or deemed to begin on or after January
14 1, 2000, under the Internal Revenue Code of 1986, as amended, the
15 rate of the income tax levied pursuant to section 77-2715 shall be
16 three and thirty-three hundredths percent.

17 Sec. 2. Original section 77-2701.01, Reissue Revised
18 Statutes of Nebraska, is repealed.